

An anti-bribery and corruption policy

An anti-bribery and corruption policy is a set of principles and procedures that an organization adopts to prevent bribery and corruption in its business dealings.

Our Anti-bribery and corruption policies

Bribery and Corruption in following terms is prohibited: Bribery is the offering, promising, giving, or receiving of anything of value to influence the actions of a person, especially an official or public servant. It can take many forms, including money, gifts, favors, or promises of future benefits.

Corruption is a broader term that encompasses all forms of dishonest or fraudulent conduct by those in power, typically involving bribery. It can also include nepotism, cronyism, and other forms of abuse of power for private gain.

Both bribery and corruption are serious crimes that can have a devastating impact on society. They can undermine public trust, stifle competition, and lead to increased poverty and inequality.

- **Gifts**, **hospitality**, **and entertainment**: No such activities and generosity are to be made to anyone.
- Facilitation payments are prohibited: The policy should state the company's position on facilitation payments, which are small payments made to government officials to expedite routine government actions.
- Reporting and investigation: This policy establishes procedures for employees to report suspected bribery and corruption, and for the company to investigate and respond to reports. Our Email is: sudhanshu@nandyavart.in.

Anti-bribery and corruption policies are important

- Compliance with the law: Companies that fail to comply with anti-bribery and corruption laws can face significant fines and penalties, including criminal charges for individual employees.
- **Reputation management:** Bribery and corruption can damage a company's reputation and make it difficult to do business with customers, partners, and investors.
- **Ethical business practices**: Anti-bribery and corruption policies help to promote ethical business practices and create a culture of integrity within the company.

Our practices

- All employees are trained on the anti-bribery and corruption policy and their responsibilities under the policy.
- The company monitors compliance with the anti-bribery and corruption policy on a regular basis.
- Suspected bribery and corruption and take appropriate disciplinary action against employees who violate the policy.

By implementing an effective anti-bribery and corruption policy, we offer trustworthy and transparent business.

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